

Sport Event Sponsorship Tool Kit

TOURISMPG.COM



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PRINCE GEORGE

The purpose of this document is to help local sport organizations with sponsorship for their events. This document should be paired with the SportPG budget template to understand the amount of sponsorship you should be seeking.

When working with sponsors, it is important to consider the company you are approaching. Sponsorship needs to be beneficial to both parties involved. In-kind sponsorship should not be overlooked, as it can often be as valuable and easier for companies to provide.

Rather than focusing on tiered sponsorship packages (Gold, Silver, Bronze), you should try to personalize each package to the group you are presenting too. Don't be afraid to ask the potential sponsors what they want, you can tailor your proposal to each business, but make sure you're not relying on them to build your entire package.

To have your audience engage with your sponsor consider unique activation methods. This allows your sponsors to directly communicate with your audience. This can be as simple as a sponsor's table at your event, or giveaways of their products.

Who to approach for sponsorship:

- Businesses who's target market will be in attendance at your event
- Businesses with similar values and beliefs as your organization
- Businesses with whom you already have a relationship
- Businesses who have a history of supporting community events
- Businesses who would benefit from your event taking place

Please consider the Tips for Securing Sponsorship document that has been included in the tool kit.

A list of business in the City of Prince George, with contact information can be found here: https://directory.princegeorge.ca

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Sponsorship Ideas and Valuation	
Custom Package #1	What can you offer them? Include activation if applicable
For Who:	
How much are you asking for?	
Details:	
Custom Packago #2	What can you offer them? Include activation if
Custom Package #2	What can you offer them? Include activation if applicable
For Who:	
How much are you asking for?	
Details:	
Custom Package #3	What can you offer them? Include activation if applicable
For Who:	
How much are you asking for?	
Details:	

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Measuring success

List how you will measure the success of sponsorship, this should include pre-event, during the event and post-event.

1	
2	
3	
5	
6	
7	
9	
10	



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Timeline of delivery

You should have a separate timeline for each sponsor. Consider tasks post-event as well

Date	What you need to do?	Other details
Jan 1, 2018	Put sponsor logo on website	Receive logo from sponsor



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Sport Event Budget Template

Provide below a detailed budget of your Sport Hosting Event. The budget should detail revenues by source and expenses by category, and should indicate levels of funding from private and public sector partners, including cash and in-kind contributions. Please specify if cash or in-kind contributions are confirmed or pending. The empty expense lines are to fill in event-specific costs.

Sources of Revenue	Confirmed/Pending	Amount (\$)	Comments
Total Projected Revenue			
		•	
<u>Expenses</u>		Amount (\$)	
Salaries, Fees, Commissions			
Facility Rental Fees			
Insurance			
Professional Services			
Other Services (e.g. laundry)			
Office Supplies			
Other Supplies (e.g. equipment)			
Food & Beverage - Participants			
Food & Beverage - Media/VIP			
Accommodation - Participants			
Accommodation - Media/VIP			
Merchandise & Retail			
Marketing Materials			
		 	
Total Projected Expenses			
		•	
Projected Profit or Deficit			
Budget Notes			



TIPS FOR SECURING SPONSORSHIP

Two words: **time and planning**. That is what it's going to take to get sponsorship for your event. You want to start early and be organized.

Here are some things to consider before you get started:

Who is your audience?

Who will be coming to your event? Are they generation X? Over-40? Under-20? Families with children? The more you know your audience, the easier it will be for you to decide which sponsors to approach. Once you know who your audience is, do some brainstorming. What are your assets? What do you have that is for "sale"? Think about which companies and local businesses are likely to be interested in reaching your audience. How will it help them grow their customer base, for example? Is this their target audience? Once they see the benefits of attaching themselves to your event, it will be easier to develop a relationship with your potential sponsors.

Where to Find them

To start with, talk to your board, staff and volunteers for suggestions. Investigate their ideas and use their connections. You can also try contacting advertising and public relations agencies to see if they think any of their clients might be interested in your event. See if any events similar to yours already exist, and take a look at their sponsor lists. Once you have your list, take the time to make the calls and start to build the relationship. It may be tedious but it is worth the effort and time. Find out who the person is that you should be talking to. If it is a small business, you may be speaking to the owner. A medium-sized company may have a marketing department. And large companies may have guidelines to follow and forms to fill out. This all takes time so the key is to start early!

Do your research

Companies are accustomed to sponsorship requests and they will expect you to know about their company and its values before you make your call. Try to learn as much about your potential sponsor as possible. Look up the company on the internet before contacting them. Do they have a mission or vision? What are their values? How does what you are trying to do fit into their goals and objectives? What can this event do for the sponsor? For example, if one of their goals is to allow their employees to give back to the community, make sure you give the company a chance to have their employees volunteer at your event. The more you know about them, the easier it will be to personalize your sponsorship proposal.



TIPS FOR SECURING SPONSORSHIP

First Date

Meet with potential sponsors first and establish a relationship. This relationship needs to be nurtured just like any other. Identify the top six to ten deliverables or benefits you can offer. This stage takes time but the energy put in now will make it easier for you to create your personalized sponsorship package.

Sponsorship Package

Each and every package does not have to be exactly the same as personalization is the key. Companies receive many sponsorship requests so find ways to be creative and step outside the box. It may vary according to the type of sponsorship requested, but the main submission should include the following:

- Complete details of your event. If you have news and/or online clippings from previous events, add them into the package.
- ➤ An outline of your target market(s).
- ➤ If this is a regular event and you have social media analytics from years past, add them in.
- ➤ Information on the expertise of the makeup of your committee. What successful events are you or your committee members affiliated with?
- Key contact information.
- ➤ Be clear in what you are asking for and what you are offering (remember, in-kind support can be as good as cash as long as it is fulfilling a budget need).
- Sponsorship details what would you like from them? How can they benefit?
- How will the sponsorship be used? To feed volunteers? Advertising? Stage? Value-In-Kind?
- Customize, customize and then customize again. Sponsorship packages need to be customized and offer options for consideration.



TIPS FOR SECURING SPONSORSHIP

Face-to-Face

Not every company permits (or even wants) face-to-face meetings but it is important to follow up after you have sent the sponsorship package. Do be respectful, but make sure to talk to somebody who has decision-making abilities. Ask them if they have received your package. If not, re-send. If so, request a meeting time. It may just end up being a phone call. But find out if they are interested in sponsoring your event. If so, that is great. If not, ask them why not. You do not want to put them on the spot but you may find out something that will help you on your next call.

Communication and Relationship Building

Sponsors do not appreciate it when they contribute to an event and then never hear from the organizers again. Maintain effective communication before, during and after your event. Once an agreement has been made, send a thank-you note. This could be by email, and should detail the benefits that were agreed upon. After you receive their cheque or e-transfer, send another thank-you letter with an official agreement detailing sponsor and event commitments. Go beyond what is required. Put a news story on your website thanking the sponsor or write up a short article in a newsletter.

Over-Deliver on Your Commitment

This sounds obvious, but make sure that everything committed to in your agreement is delivered and then some. You want to make sure that this sponsor will return in the future.

• Post-Event Report to Sponsors

After the event, send a thank-you note to your sponsor. Put a post-event package together that includes media impressions about your event, photos, copies of all the ads they appeared in, photos of their banners at the event, photos of people using their products at the event, etc. Add social media analytics. List how their sponsorship contributed to the success of the event, estimated attendance and include all information in a binder, folder or as a professional document.

Send newsletters throughout the year as you want to keep them informed about your event.

And then, do it all over again!



In summary, you want to understand your audience and what you can offer sponsors. You can then create a customized proposal that you can "under-sell" and "over-deliver" to your sponsors.

Sources:

Marcato Festival: 10 Steps to Getting Corporate Sponsorship for your Festival or Event http://marcatofestival.com/blog/10-steps-to-getting-corporate-sponsorship-for-your-festival-or-event-by-ron-strand/

Noosa Council: Sponsorship Fact Sheet

http://www.noosa.qld.gov.au/documents/40217326/40227875/Sponsorship%20Factsheet.pdf

University of Victoria: Sponsorship ToolKit

http://www.uvic.ca/external/corporate/uvic/toolkit/index.php

Note when accessing non-B.C. Government resources found in this toolkit: These websites are managed by other organizations and are not affiliated with or endorsed by the Province of BC.

Last Revised - November 26, 2015